

## PRESS RELEASE



**Ghana Investment and Securities Institute partners with the Chartered Institute for Securities & Investment to combine Ghanaian financial services best practise with global portability.**

The Chartered Institute for Securities & Investment (CISI) and the Ghana Investment and Securities Institute (GSI) are delighted to announce that they are working together to enhance the Ghanaian investment and securities profession with a partnership focusing on qualifications, continuing professional development (CPD) and ethics.

The project will combine the best of Ghanaian local expertise with CISI global standards. This means that GSI, the body responsible for professional standards within the Ghanaian capital markets, will formally recognise and adopt CISI examinations to qualify Ghanaian individuals under the GSI framework.

At all professional levels the CISI exams will be accompanied by a GSI exam developed and awarded by the GSI. Practitioners achieving a Level 3 Certificate, having taken a CISI technical unit, will also be eligible to obtain CISI Associate level membership.

Candidates will be able to sit the CISI exams using Computer Based Testing (CBT) in Accra and study using the accompanying pdf workbooks. The GSI will be accredited by CISI to deliver training, with a train the trainer session scheduled for the first week of July. Public training courses will follow, with dates to be confirmed.

The GSI-CISI qualification pathway aims to provide the exam requirements for Ghanaian capital market job designations including Securities Trader, Broker/Dealer, Fund Manager Rep, Portfolio Analyst/Manager, Pension Fund Manager, Investment Advisers Rep, Issuing House Rep, Primary Dealer and Custodian

The CISI will be encouraging qualified individuals to become CISI members in order to meet their annual CPD requirements and those who become CISI

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members will need to pass CISI's **IntegrityMatters** test when signing up, as part of their membership requirement.

Mr. Simon Culhane, Chartered FCSI, and CEO of CISI said: "We are honoured to be partnering with the GSI on this important project to support them in their plan to further develop the highest professional standards within the Ghanaian capital market. It is a great opportunity to combine expertise through CISI international standards and Ghanaian best practice with a Ghanaian Capital Markets Rules and Regulations exam."

Rev. Daniel Ogbarmey Tetteh, Chairman of GSI said: "The execution of this MOU represents a watershed in the development of the human capital requirements for the capital market in Ghana. As has been opined by some scholars, opportunity, without competence, is a sure path to fairyland. The opportunity to leverage the potential of Ghana's capital market to spur economic growth needs to be met with well-heeled, well-trained, professional and competent human capital and this partnership with CISI is set to deliver that. I am excited.'

The CISI is the 45,000 strong, global, not-for-profit professional body with members in over 111 countries. It has been working in Africa since 2012 offering exams and membership across the continent, with regulatory approval for its exams in 10 countries. CISI's first African office was opened in Kenya in 2018 and over the last 18 months almost 3,000 CISI exams have been held in Africa. It launched its Nigeria National Advisory Council (NAC) in March and has recently partnered with both the African Securities Exchange Association (ASEA) and the West African Monetary Union (WAMU).

GSI on the other hand was incorporated in August 2015 and has as its members the Securities and Exchange Commission, Ghana Stock Exchange, Central Securities Depository and Ghana Securities and Investment Association.

For further information about CISI exams in Ghana contact [ghana.cisi@cisi.org](mailto:ghana.cisi@cisi.org) and [gisiconsult@gmail.com](mailto:gisiconsult@gmail.com).