



'Ensuring Investor Protection'

THE SECURITIES AND EXCHANGE COMMISSION

UPDATE ON PUBLIC NOTICE ON VALIDATION OF INVESTMENT CLAIMS WITH THE 53 FUND MANAGEMENT COMPANIES WHOSE LICENCES HAVE BEEN REVOKED

NOTICE NO. SEC/PN/014/11/2019

Pursuant to Section 122 (2) of the Securities Industry Act, 2016 (Act 929), the Securities and Exchange Commission (SEC) on 8th November 2019 revoked the licences of 53 Fund Management Companies (“FMCs”).

This serves as an update on NOTICE NO. SEC/PN/013/11/2019 issued on 12th November, 2019.

The SEC wishes to inform the general public that effective **Monday, 18th November, 2019**, there will be **designated areas** at selected branches of Consolidated Bank Ghana Limited (CBG) **identified in Appendix A**, where **authorised agents** will receive from clients of the affected FMCs, evidence of investment claims such as investment certificates, account statements, receipts and other relevant documentation as proof of investments with affected fund management companies.

Investors are advised to visit the **designated areas** at the CBG branches with valid ID cards, the evidence of investment claims, and complete the Proof of Investment Forms that will be available at the designated areas. **Only authorised agents in the designated areas are to receive documents from investors. No claims are to be submitted to CBG staff.**

Please note that the working hours for the CBG branches are from **8:30am to 4:30pm, Mondays to Fridays.**

Investors may send an email to the Agent at revocations@sec.gov.gh or call the following numbers for any clarification:

0302960197 / 8 / 9
0302960208 / 9 / 10
0302960023 / 4
0302953518 / 9

**BY ORDER OF
SECURITIES AND EXCHANGE COMMISSION
DATED THE 15TH NOVEMBER, 2019**

APPENDIX A: UPDATED DESIGNATED CBG BRANCHES FOR CLAIMS SUBMISSION

	NAME OF FUND MANAGER	FMC BRANCH	CBG BRANCH
1	All Time Capital Limited	Dzorwulu, Accra	South Legon
2	Alpha Cap Securities Limited	Adabraka, Accra	Korle Dudor
		Tarkwa	Tarkwa
3	Apex Capital Partners Limited	East Legon, Accra	Atomic Junction
4	Axe Capital Advisors Limited	Amasaman, Accra	Pokuase
		Dunkwa-on-Offin	Dunkwa
		Sefwi Wiaso	Asawinso
		Tarkwa	Tarkwa
5	Beige Capital Limited	East Legon, Accra	Atomic Junction
6	Blackshield Capital Management Limited (formerly Gold Coast Fund Management Limited)	Accra office (Regency)	Kokomlemle
		Airport Residential Area, Accra	South Legon
		Asylum Down, Accra	Kokomlemle
		Bolgatanga	Commercial Road
		Cape Coast	University of Cape Coast
		Castle Road, Accra	Labone
		Harbour Road, Tema	Community 2
		Ho	Ho
		Hohoe	Ho
		KNUST	KNUST
		Koforidua	Koforidua
		Kumasi - Adum	Adum
		Mankessim	University of Cape Coast
		Obuasi	Dunkwa
		Sunyani	Sunyani Main
		Takoradi - Main (SSNIT)	Market Circle
		Tamale	Tamale Main
		Tarkwa	Tarkwa
		Tema	Meridian
Wa	Wa		
7	Brooks Asset Management Limited	Asokwa, Kumasi	Asokwa
		East Legon, Accra	Atomic Junction
		Takoradi	Market Circle
8	Cambridge Capital Advisors Limited	Airport West, Accra	South Legon
9	Canal Capital Limited	Cantonments, Accra	Labone
10	Corporate Hills Investment Limited	Madina, Accra	Ashalley Botwe
11	Dowjays Investment Limited	Tesano, Accra	Tesano
12	EM Capital Limited	Airport Residential, Accra	South Legon
13	Energy Investments Limited	Spintex Road, Accra	East Airport

	NAME OF FUND MANAGER	FMC BRANCH	CBG BRANCH
14	FirstBanc Financial Service Limited	Accra (World Trade Centre)	Kokomlemle
		Adum, Kumasi	Adum
		Airport Residential Area, Accra	South Legon
		Tema	Meridian
15	Fromfrom Capital Limited	Tesano, Accra	Tesano
16	Frontline Capital Advisors Limited	Kumasi	Suame Maakro
		Obuasi	Dunkwa
		Osu, Accra	Labone
17	Galaxy Capital Limited	Labadi, Accra	Labone
18	Global Investment & Financial Services Limited	Kumasi	Asafo
19	Gold Rock Capital Management Limited	Santaasi, Kumasi	Suame Maakro
20	Goldstreet Fund Management Limited	Adum, Kumasi	Harper Road
21	Heritage Securities Limited (formerly Future PIP Asset Management Limited)	East Legon, Accra	Atomic Junction
		Ho	Ho
22	Ideal Capital Partners Limited	East Legon, Accra	Atomic Junction
23	Integrity Fund Management Limited	Adum, Kumasi	Adum
24	Intermarket Asset Management Limited (formerly CDH Asset Management Limited)	Ridge, Accra	Kokomlemle
25	Kripa Capital Limited	Haatso, Accra	Atomic Junction
26	Kron Capital Limited	Airport Residential Area, Accra	South Legon
27	Legacy Financial Services Limited	Kumasi	Harper Road
		Obuasi	Dunkwa
		Osu, Accra	Labone
		Takoradi	Market Circle
		Tamale	Tamale Main
		Tarkwa	Tarkwa
28	Liberty Asset Management Limited	Kumasi	Harper Raod
		Obuasi	Dunkwa
		Osu, Accra	Labone
		Takoradi	Market Circle
		Tarkwa	Tarkwa
		Tema	Meridian
29	LifeLine Asset Management Limited	Tesano, Accra	Tesano
30	Mak Asset Management, Limited	Madina, Accra	Ashalley Botwe
31	Man Capital Partners Limited	East Legon, Accra	Atomic Junction
		Ho	Ho
		Kumasi	Harper Road
		Tamale	Tamale Main

	NAME OF FUND MANAGER	FMC BRANCH	CBG BRANCH
32	McOttley Capital Limited	Alajo, Accra	Tesano
		Kumasi	Suame Maakro
		Obuasi	Dunkwa
		Takoradi	Market Circle
		Tamale	Tamale Main
		Tarkwa	Tarkwa
33	MEC-Ellis Investments Limited	Osu, Accra	Labone
34	Monarch Capital Limited	Abelenkpe, Accra	Tesano
35	Mutual Integrity Asset Management Limited	Abeka, Accra	Tesano
		Tarkwa	Tarkwa
36	Nesst Capital Limited	Airport, Accra	South Legon
37	Nickel Keynesbury Limited	East Legon, Accra	Atomic Junction
38	Nordea Capital Limited	Roman Ridge, Accra	Kokomlemle
39	Omega Capital Limited	Kanda Estates, Accra	Kokomlemle
40	Procap Finance Company Limited	Dome Pillar 2, Accra	Apenkwa
41	QFS Securities Limited	Community 11, Tema	Meridian
		Kumasi	Asafo
42	SGL Royal Kapita Limited	East Legon, Accra	Atomic Junction
43	Sirius Capital Limited	Airport Residential Area, Accra	South Legon
44	Standard Securities Limited (formerly ASN Investments Limited)	East Legon, Accra	Atomic Junction
		Kumasi	Asafo
45	Strategic Hedge Capital Limited	Takoradi	Market Circle
46	Supreme Trust Capital Limited	Sakumono Road, Accra	East Airport
47	Tikowrie Capital Limited	Airport Residential Area, Accra	South Legon
48	Ultimate Trust Fund Management Limited	Lashibi, Accra	Meridian
49	UniSecurities Limited	Kanda, Accra	Kokomlemle
50	Universal Capital Management Limited	Adabraka, Accra	Korle Dudor
51	Utrak Capital Management Limited	Asokwa, Kumasi	Asokwa
		New Town, Accra	Kokomlemle
52	Wealth Vision Financial Services Limited	Tema	Community 2
53	Weston Capital Limited	West Legon, Accra	Atomic Junction

APPENDIX B: VALIDATION PROCESS

1. Visit the assigned CBG branch with evidence of your investments and a valid ID card. (Only Passports, Voters IDs, SSNIT cards or Drivers Licences will be accepted)



2. Ask for the designated area and locate the SEC agent.



3. Follow instructions given by the agent to lodge your claims



4. Information submitted will be subsequently verified. Investors will be sent updates via SMS.